

ASUREQUALITY LIMITED	
Interim results for announcement to the market	
<b>Reporting Period</b>	<b>six months ended 31 December 2019</b>
<b>Previous Reporting Period</b>	<b>six months ended 31 December 2018</b>

Amount(\$'000)	Six months ended 31 December 2019	Six months ended 31 December 2018	Percentage change
<b>Revenue from ordinary activities</b>	<b>\$NZ 123,564</b>	<b>\$NZ 119,735</b>	<b>3.2%</b>
<b>Profit (loss) from ordinary activities after tax</b>	<b>\$NZ 9,475</b>	<b>\$NZ 9,597</b>	<b>-1.3%</b>
<b>Net profit (loss)</b>	<b>\$NZ 9,475</b>	<b>\$NZ 16,818</b>	<b>-43.7%</b>

<b>Interim / Final Dividend</b>	<p>Final dividend of \$8.2m and special dividend of \$7.2m (relating to year end 30 June 2019) paid 3 September 2019.</p> <p>Interim dividend (relating to 12 months ending 30 June 2020) of \$1.5m declared 10 February 2020</p>	<p>Final dividend of \$4.0m (relating to year end 30 June 2018) paid 3 September 2018.</p> <p>Interim dividend (relating to 12 months ending 30 June 2019) of \$3.0m declared 20 February 2019</p>	
<b>Dividend Payment Date</b>	Interim dividend declared 10 February 2020 will be paid on 11 February 2020.		

<b>Comments: (Including: (i) a brief explanation of any of the above figures necessary to enable them to be understood</b>	<p>The increase in revenue for the first six months of the year has been driven by: strong demand for Specialty Testing Services in New Zealand, increased demand for TB Testing and Animal Export Services and an increase in requests for diagnostics kit manufacturing.</p> <p>The six months ended 31 December 2018 net profit result included a \$NZ 7.2m Gain on Sale from the sale of AsureQuality's Singapore Food Testing business.</p>
<b>(ii) in respect of each half-year period, commentary on the outlook for the remainder of the financial year, including whether the SOE considers it will achieve the financial performance targets in its SCI</b>	<p>Overall performance is expected to remain positive in the second half of the year, with a continued contribution across AsureQuality's business units. As such revenue and profitability targets are likely to be exceeded for the full year.</p>

Date of announcement 11 February 2020