

ASUREQUALITY LIMITED	
Interim results for announcement to the market	
Reporting Period	six months ended 31 December 2024
Previous Reporting Period	six months ended 31 December 2023

Amount (\$'000)	Six months ended 31 December 2024	Six months ended 31 December 2023	Percentage change
Revenue from ordinary activities	\$NZ 112,009	\$NZ 110,500	1.4%
Profit (loss) from ordinary activities after tax	\$NZ 3,256	\$NZ 977	233%
Net profit (loss)	\$NZ 3,256	\$NZ 977	233%

Interim / Final Dividend	No dividends declared or paid.
Dividend Payment Date	Not applicable.

Comments: (Including: (i) a brief explanation of any of the above figures necessary to enable them to be understood	<p>The increase in revenue, compared to the first six months of last financial year, is due to higher demand for testing services, offset by lower biosecurity and field services and volumes from the Diagnostics business.</p> <p>The Net profit has increased by \$2.8m due mainly to the higher revenue as outlined above together with productivity improvements and consumable savings.</p>
(ii) in respect of each half-year period, commentary on the outlook for the remainder of the financial year, including whether the SOE considers it will achieve the financial performance targets in its SCI	<p>AsureQuality expects to be able to achieve the financial performance targets in our SCI. We expect challenging market conditions to continue for our meat and food sector customers. We continue to actively drive productivity across our core business and reduce discretionary spend without reducing our service levels to customers. We are focussed on growth opportunities in areas like pet food and health/supplements, new ventures and by adding value to our existing customers.</p>

Date of announcement 28 February 2025